

About the EITC Program

Act 48 of 2003 (the Act) amends the Public School Code to provide for establishment of the Educational Improvement Tax Credit program (EITC), to be administered by the Pennsylvania Department of Community and Economic Development (the Department). The Act awards tax credits to businesses that make contributions to scholarship and/or educational improvement organizations. The YWCA of Bucks County has been approved by the Department as an educational improvement organization.

To receive tax credits for your contribution to the YWCA of Bucks County, your business must be authorized to do business in Pennsylvania.

You Get a Double Bang for Your Buck!

Earn a tax credit of up to \$200,000 per year!

If your company provides a written two-year commitment of equal funding, you will receive a hefty **90% tax credit**, up to a maximum of \$200,000 per taxable year.

However, if your company chooses to participate for only one year, you will receive a **tax credit of 75%** against taxes owed – up to a maximum of \$200,000 per taxable year.

And best of all, existing charitable deductions still apply with this credit – increasing the value of the tax credit!

But you must act soon!

Applications must be submitted by June 30, 2006.

The YWCA of Bucks County

52 years of providing quality programs and services to women, children and families in Bucks County

Our Mission

It is the YWCA's mission to work for the elimination of racism, the empowerment of women, and for peace, justice, freedom and dignity for all people.

Since 1954, the YWCA of Bucks County has been providing services to help Buck County residents build better lives for themselves and their families.

eliminating racism
empowering women **ywca**

YWCA of Bucks County

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E-mail: ywcabc9@rcn.com

www.ywcabucks.org

eliminating racism
empowering women **ywca** bucks county

Earn a Valuable Business Tax Credit... and Benefit Bucks County Youth

It's easy through the Educational Improvement Tax Credit (EITC) Program

Administered by the Pennsylvania Department of Community and Economic Development



A member agency-United Way of Bucks County



The YWCA of Bucks County offers a comprehensive array of innovative education programs and social services that address the needs of Bucks County youth

Your contribution to the following YWCA of Bucks County programs will help us ensure quality program delivery ... while earning a tax credit!

Financial Literacy for Youth – provides children and teens with financial literacy training and the tools to help them become financially self-sufficient. Major goals of the program include teaching responsible financial behaviors and basic economic principles while building essential math skills that will enhance students' learning skills and capabilities.

TechKYDS – provides elementary-aged students with the essential technology tools and life skills they need to become successful leaders in whatever careers they choose.

TechGYRLS[®] – designed to significantly increase the involvement of middle school girls in technology by providing them with a safe, diverse, girls-only environment where they can participate in a more intensive exploration of technology.

E-Pals – an after-school enrichment program supporting the middle school curriculum through writing and the use of technology.

Email Authors – a school-based, after-school program that integrates with and reinforces the writing process skills being taught in the elementary school classroom.

Help children ... build a stronger community ... and earn a valuable tax credit

Frequently asked questions:

Q. What businesses qualify to participate in EITC?

- A. Businesses in Pennsylvania that pay any of the following taxes: Corporate Net Income Tax; Capital Stock and Franchise Tax; Bank and Trust Company Shares Tax; Title Insurance Companies Shares Tax; Insurance Premium Tax; and the Mutual Thrift Institutions Tax.

Q. What is the process for businesses to receive the tax credit?

- A. Just send the Department a one-page application for the tax credit. A review will ensure your company does not owe back taxes. If the scholarship or educational improvement organization is listed with the Department, and if there is money available in the program, tax credits will be awarded on a first-come, first-serve basis.

Q. Must I contact the PA Department of Revenue upon receipt of notification of the tax credit?

- A. No, the Department will acknowledge the credit following confirmation of the qualified contribution and will simultaneously provide the PA Department of Revenue with a copy of your confirmation letter. Your tax credit will become effective on the first day of the taxable year.

Q. How much of a tax credit can I get for my business?

- A. Make a two-year commitment of equal funding and you can receive a 90% tax credit up to a maximum of \$200,000 per taxable year. Make a one-year commitment and your company will receive a tax credit of 75% against taxes owed up to a maximum of \$200,000 per taxable year.

Q. Once approved for a tax credit, how much time do I have to make my contribution to the YWCA of Bucks County?

- A. You have 60 days after the date on your tax credit notification letter from the state to make your contribution.

Q. How can I find out more about the EITC program?

- A. Visit the Department's Web site at www.newPA.com
Search word: EITC.

Q. How can I find out more about eligible YWCA community programs and how my contribution will be used?

- A. Contact the YWCA of Bucks County at 215-953-7793, ext. 104 or by e-mail at ywabc9@rcn.com.

Tax credit funds go quickly, so be sure to send your application by fax, mail or email by June 30, 2006.

Program inquiries and application should be directed to:
Department of Community and Economic Development
The Educational Improvement Tax Credit Program
Center for Business Financing—Tax Credit Division
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Commonwealth Keystone Building
Harrisburg, PA 17120-0225
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